

**BEFORE THE OVERSIGHT BOARD TO THE
SUCCESSOR AGENCY TO THE TURLOCK REDEVELOPMENT AGENCY**

IN THE MATTER OF APPROVING THE }
RECOGNIZED OBLIGATION PAYMENT }
SCHEDULE FOR JANUARY – JUNE 2013 }
AND AUTHORIZING THE SUCCESSOR }
AGENCY TO MAKE APPROPRIATE }
MODIFICATIONS TO THE FORMAT }
SUBMITTED TO THE DEPARTMENT OF }
FINANCE TO COMPLY WITH THEIR }
DIRECTIONS }
_____ }

RESOLUTION NO. OB-2012-007

WHEREAS, the Oversight Board to the Successor Agency to the Turlock Redevelopment Agency has been appointed pursuant to the provisions of Health and Safety Code Section 34179 and

WHEREAS, Health and Safety Code Sections 34177 (l) (2) (B) and 34180 (g) require the approval of the Recognized Obligation Payment Schedule by the Oversight Board; and

WHEREAS, a Recognized Obligation Payment Schedule for the period January – June 2013 has been prepared and approved by the Successor Agency to the Turlock Redevelopment Agency on August 14, 2012.

NOW, THEREFORE, BE IT RESOLVED, that the Oversight Board to the Successor Agency to the Turlock Redevelopment Agency does hereby approve the Recognized Obligation Payment Schedule for January – June 2013 as adopted by the Successor Agency to the Turlock Redevelopment Agency and authorize the Successor Agency to make appropriate modifications to the format submitted to the Department of Finance to comply with their directions.

PASSED AND ADOPTED by the Oversight Board to the Successor Agency to the Turlock Redevelopment Agency at its special meeting held on August 15, 2012, by the following vote:

AYES: Agency Members Boyd, Chiesa, Da Marto, Lazar, Rojas, Wasden
and Chairman Andre
NOES: None
NOT PARTICIPATING: None
ABSENT: None

ATTEST:


Kellie E. Weaver, Secretary

Successor Agency Contact Information

Name of Successor Agency: Successor Agency to Turlock Redevelopment Agency
County: Stanislaus

Primary Contact Name: Marie Lorenzi
Primary Contact Title: Senior Accountant
Address: 156 South Broadway, Suite 110, Turlock CA 95380
Contact Phone Number: 209-668-5542 ext 1318
Contact E-Mail Address: mlorenzi@turlock.ca.us

Secondary Contact Name: Kellie Weaver
Secondary Contact Title: City Clerk
Secondary Contact Phone Number: 209-668-5542 ext 1110
Secondary Contact E-Mail Address: kweaver@turlock.ca.us

SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the January 1, 2013 to June 30, 2013 Period

Name of Successor Agency: Successor Agency to Turlock Redevelopment Agency

	Total Outstanding Debt or Obligation
Outstanding Debt or Obligation	18,415,529.35
Current Period Outstanding Debt or Obligation	Six-Month Total
A Available Revenues Other Than Anticipated RPTTF Funding	5,764,377.90
B Anticipated Enforceable Obligations Funded with RPTTF	2,960,000.61
C Anticipated Administrative Allowance Funded with RPTTF	118,500.00
D Total RPTTF Requested (B + C = D)	3,078,500.61
Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be the same amount as ROPS form six-month total</i>	8,842,878.51
E Enter Total Six-Month Anticipated RPTTF Funding <i>(Obtain from county auditor-controller)</i>	3,100,000.00
F Variance (E - D = F) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	21,499.39
Prior Period (January 1, 2012 through June 30, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))	
G Enter Estimated Obligations Funded by RPTTF <i>(Should be the lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)</i>	1,784,943.61
H Enter Actual Obligations Paid with RPTTF	1,534,943.61
I Enter Actual Administrative Expenses Paid with RPTTF	250,000.00
J Adjustment to Redevelopment Obligation Retirement Fund (G - (H + I) = J)	0.00
K Adjusted RPTTF <i>(The total RPTTF requested shall be adjusted if actual obligations paid with RPTTF are less than the estimated obligation amount.)</i>	3,078,500.61

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named agency.

Curt Andre
Name

See Attached Resolution
Signature

Chairman

Title

August 15, 2012

Date

Name of Successor Agency:

Successor Agency to Turlock Redevelopment Agency

County:

Stanislaus

**Pursuant to Health and Safety Code section 34186 (a)
PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS I)
January 1, 2012 through June 30, 2012**

Page/Form	Line	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	LMIHF		Bond Proceeds		Reserve Balance		Admin Allowance		RPTTF		Other	
						Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
		Grand Total				0.00	4,095,887.93	8,186,777.73	6,966,528.33	6,885,094.51	304,563.32	250,000.00	250,000.00	2,950,882.52	1,534,943.61	0.00	0.00
1.00	1.00	1999 Tax Increment Bonds	US Bank	proceeds used for non-housing projects										336,672.50	133,488.93		
1.00	2.00	2006 Tax Increment Bonds	US Bank	proceeds used for non-housing projects										1,545,066.26	761,054.23		
1.00	3.00	2011 Tax Increment Bonds	US Bank	proceeds used for non-housing projects										1,069,143.76	640,400.45		
1.00	5.00	Public Safety Facility	Ross F Carroll, Inc	off-site improvements				236,664.25		77,869.97	267,458.12						
1.00	6.00	Public Safety Facility	Diede Construction, Inc	general & specialties				451,456.62	222,840.00	148,543.38							
1.00	7.00	Public Safety Facility	Bank of Ag & Commerce	retention for Diede Construction, Inc				50,161.85	24,760.00	16,504.82							
1.00	8.00	Public Safety Facility	George Reed Inc	demo, grading and paving				451,456.62		148,543.38							
1.00	9.00	Public Safety Facility	Modern Building Co	building structural concrete				752,427.70	939,567.90	247,572.30							
1.00	10.00	Public Safety Facility	Duley's Landscaping, Inc	landscaping				105,339.88	47,111.09	34,660.12							
1.00	11.00	Public Safety Facility	Frazier Masonry	masonry				477,791.59	295,869.14	157,208.41							
1.00	12.00	Public Safety Facility	Golden State Steel	structural steel				428,883.79	631,923.53	141,116.21							
1.00	13.00	Public Safety Facility	Central Valley Comm Bank	retention for Golden State Steel				47,653.76	70,213.72	15,679.58							
1.00	14.00	Public Safety Facility	Tarlton & Son	framing, drywall & plaster				1,226,457.15	1,084,419.00	403,542.85							
1.00	15.00	Public Safety Facility	Graham/Prewett	roofing and waterproofing				425,121.65	232,865.10	139,878.35							
1.00	16.00	Public Safety Facility	Diede Construction, Inc	doors, windows & hardware				474,029.45	99,252.00	155,970.55							
1.00	17.00	Public Safety Facility	Bank of Ag & Commerce	retention for Diede Construction, Inc				52,669.95	11,028.00	17,330.06							
1.00	18.00	Public Safety Facility	LVI Facility Services	fireproofing				115,121.44		37,878.56							
1.00	19.00	Public Safety Facility	DC Vient, Inc	painting & wall coverings				150,485.54		49,514.46							
1.00	20.00	Public Safety Facility	Bobo construction	mechanical & HVAC				752,427.70	579,731.66	247,572.30							
1.00	21.00	Public Safety Facility	Darrale Patrias Elec.	building and site electrical				884,102.55	1,381,547.80	290,897.45							
1.00	22.00	Public Safety Facility	Mark III Construction	building and site plumbing				124,150.57	339,534.00	40,849.43							
1.00	23.00	Public Safety Facility	Kone Elevators	elevators				112,864.15		37,135.85							
1.00	24.00	Public Safety Facility	Cen-Cal Fire Systems	fire protection				158,009.82	113,596.42	51,990.18							
1.00	25.00	Public Safety Facility	WLC	architect and construction management				519,175.11	667,502.27	170,824.89							
1.00	26.00	Public Safety Facility	Koehn Engineering & Design	parcel map/lot line adjustment				1,467.23		482.77							
1.00	27.00	Public Safety Facility	Kleinfelder West, Inc	testing				26,334.97	1,040.00	8,665.03							
1.00	28.00	Public Safety Facility	Neil O Anderson & Assoc	testing				56,432.08	130,105.00	18,567.92							
1.00	29.00	Public Safety Facility	City of Turlock	contract mgmt & inspection				106,092.31	93,621.70	34,907.69							
2.00	1.00	mobile home rental subsidy	JCS Properties Inc	mobile home rental subsidy						10,200.00	10,288.98						
2.00	2.00	mobile home rental subsidy	Magic Sands Mobile Home	mobile home rental subsidy						3,000.00	1,579.08						
2.00	3.00	mobile home rental subsidy	Mulberry Mobile Park	mobile home rental subsidy						1,200.00	1,068.58						
2.00	4.00	mobile home rental subsidy	Western View Mobile Ranc	mobile home rental subsidy						18,000.00	17,809.21						
2.00	5.00	mobile home rental subsidy	Westfork Estates	mobile home rental subsidy						4,200.00	4,170.14						
2.00	8.00	Downtown Housing Plan	City of Turlock	downtown housing plan						58,900.00	2,189.21						
2.00	9.00	RDA Special Legal Counsel	Richards,Watson & Gersho	legal counsel								15,600.00	8,899.10				
2.00	10.00	Annual Audit	Caporicci & Larson	audit services								5,550.00	2,774.00				
2.00	11.00	DDA	Avena Bella - Phase I	low- & mod-income housing project			4,095,887.93			4,095,888.00							
2.00	12.00	DDA	Avena Bella - Phase II	low- & mod-income housing project						0.00							
2.00	13.00	Econ Dev Proj Funding Agmt	Stan Cty Econ Dev Land Ba	loan repayment						0.00							
2.00	15.00	Personnel Costs and other Agency administrative costs	various employees and benefit providers	salary and benefit costs for RDA paid employees								228,850.00	238,326.90				